BEFORE THE BOARD OF COUNTY COMMISSIONERS FOR COLUMBIA COUNTY, OREGON

In the Matter of Authorizing an Amendment to the Loan from the Special Public Works Fund for Port Westward Road Improvements))	Order No. 77-2005
--	-----	-------------------

WHEREAS, on July 17, 2002, the Board of County Commissions adopted Ordinance No. 2002-5, authorizing a loan from the Special Public Works Fund by entering into a Loan Contract with the Oregon Economic and Community Development Department; and

WHEREAS, on August 15, 2002, Anthony Hyde, Chair of the Columbia County Board of Commissioners, signed the Financial Assistance Award Contract and Interim Loan Agreement with the Oregon Economic and Community Development Department; and

WHEREAS, on November 21, 2005, the Board of County Commissioners was notified that the SPWF loan amount would be amended to increase the total amount to Five Million Five Hundred Fifty-Seven Thousand Eight Hundred and Eighteen Dollars (\$5,557,818) in addition to a grant in the amount of Five Hundred Thousand (\$500,000.00), so that the County can continue to make water system improvements, storm system improvements, and road and bridge improvements on roads leading to Port Westward; and

WHEREAS, pursuant to ORS 285B.433(3), as a prerequisite to receipt of additional loan funds from the Special Public Works Fund, the Board of County Commissioners must adopt a resolution, ordinance or order authorizing the execution and delivery of the Contract Amendment;

/// /// /// /// /// /// /// /// /// /// /// /// /// /// /// /// ///

NOW, THEREFORE, IT IS HEREBY RESOLVED, as follows:

The Chair of the Board of County Commissioners is authorized to execute and deliver Amendment Number 2 to the Special Public Works Fund-Financial Assistance Award Contract and Loan Agreement for Interim Financing with the Oregon Economic and Community Development Department and the corresponding Promissory Note on the condition that the principal amount of the loan from OECDD to the County does not exceed Five Million Five Hundred Fifty-Seven Thousand Eight Hundred and Eighteen Dollars, (\$5,557,818.00).

Dated this 31d day of January 2006.

Approved as to form

By: Sarale Hausou,
Office of the County Counsel

BOARD OF COUNTY COMMISSIONERS FOR COLUMBIA COUNTY, OREGON

By:

3):___

ommissioner.

By:

Commissioner